

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Fiscal Year 2007				Fiscal Year 2008			
	Jun. 24, 2006	Sep. 23, 2006	Dec. 30, 2006	Mar. 31, 2007	Jun. 30, 2007	Sep. 29, 2007	Dec. 29, 2007	Mar. 29, 2008
Net sales	\$ 45,181	\$ 48,179	\$ 45,297	\$ 43,647	\$ 41,124	\$ 47,034	\$ 48,905	\$ 44,822
Cost of sales	18,021	20,014	17,886	17,369	16,759	20,213	21,565	20,115
Gross margin	27,160	28,165	27,411	26,278	24,365	26,821	27,340	24,707
Gross margin percentage	60.1%	58.5%	60.5%	60.2%	59.2%	57.0%	55.9%	55.1%
Operating expenses:								
Research and development	11,670	10,103	11,190	10,998	10,913	12,051	13,194	12,326
Selling, general and administrative	11,091	12,389	13,478	14,797	12,981	12,819	14,450	13,304
Restructuring and other costs	-	(428)	1,013	521	-	-	(1,553)	12,095
Acquired in-process research and development expenses	-	-	1,925	-	-	1,761	-	-
Impairment of goodwill and other intangibles	-	-	-	4,290	-	3,657	-	-
Total operating expenses	22,761	22,064	27,606	30,606	23,894	30,288	26,091	37,725
Income (loss) from operations	4,399	6,101	(195)	(4,328)	471	(3,467)	1,249	(13,018)
Realized gain (loss) on marketable equity securities	193	-	-	-	-	-	-	-
Interest income and other, net	2,965	3,154	3,615	3,412	3,507	3,180	2,970	2,411
Other income (expense), net	55	(25)	76	71	26	(30)	(27)	(73)
Income (loss) before income taxes	7,612	9,230	3,496	(845)	4,004	(317)	4,192	(10,680)
Provision (benefit) for income taxes	(213)	(97)	32	(8,124)	15	15	10	3,005
Net income (loss)	<u>\$ 7,825</u>	<u>\$ 9,327</u>	<u>\$ 3,464</u>	<u>\$ 7,279</u>	<u>\$ 3,989</u>	<u>\$ (332)</u>	<u>\$ 4,182</u>	<u>\$ (13,685)</u>
Basic income (loss) per share:	\$ 0.09	\$ 0.11	\$ 0.04	\$ 0.08	\$ 0.05	\$ -	\$ 0.05	\$ (0.16)
Diluted income (loss) per share:	\$ 0.09	\$ 0.11	\$ 0.04	\$ 0.08	\$ 0.04	\$ -	\$ 0.05	\$ (0.16)
Basic weighted average common shares outstanding	87,196	87,553	87,756	88,076	88,490	88,998	89,068	85,310
Diluted weighted average common shares outstanding	88,759	88,499	88,725	89,333	89,669	88,998	89,533	85,310

Please refer to the SEC website for all SEC filings

Certain amounts from the prior year have been reclassified to conform with current year presentation.